

## 2024 Foreign Property Reporting

Canadian resident individuals who held certain property outside Canada with a total cost of more than \$100,000 CAD at any time during the tax year are subject to certain disclosure requirements to the Canada Revenue Agency (CRA).

Non-compliance with this reporting requirement results in severe penalties. To help us determine whether you are subject to the reporting rule, please read and consider each of the following questions carefully when answering them.

If you owned any of the following property at any time during the year, answer YES to the relevant questions. You may be subject to the foreign property reporting rule, and we may prepare additional forms to submit to the CRA.

1. Funds or intangible property (patents, copyrights, etc.) situated, deposited or held outside Canada.  Yes  No
2. Tangible property situated outside of Canada.  Yes  No
3. A share of the capital stock of a non-resident corporation held by the taxpayer or by an agent on behalf of the taxpayer.  Yes  No
4. An interest in a non-resident trust that was acquired for consideration, other than an interest in a non-resident trust that is a foreign affiliate for the purposes of section 233.4.  Yes  No
5. An interest in a partnership that holds a Specified Foreign Property unless the partnership is required to file a T1135.  Yes  No
6. An interest in, or right with respect to, an entity that is a non-resident.  Yes  No
7. A property that is convertible into, exchangeable for, or confers a right to acquire a property that is Specified Foreign Property.  Yes  No
8. A debt owed by a non-resident, including government and corporate bonds, debentures, mortgages, and notes receivable.  Yes  No
9. An interest in a foreign insurance policy.  Yes  No
10. Precious metals, gold certificates, and futures contracts held outside Canada.  Yes  No

\_\_\_\_\_  
Signature:

\_\_\_\_\_  
Signing date

Please return the completed form to: Dayani Castro Group Corp, 105 - 111 Catherine st, Ottawa, ON K2P0P4 or [dayani@dcastro.ca](mailto:dayani@dcastro.ca)